

## SERVE-ALL ENTERPRISE SOLUTIONS LIMITED

Regd. Office : Plot No.42, Sagar Society, Road No.2, Banjara Hills, Hyderabad-500034

Un Audited Financial Results for the quarter ended 31 st March,11

(Rupees in lakhs)

Particulars	Quarter ended on	Quarter ended on	Year to Date ended on	Year to Date ended on	Year ended on
	31.03.2011	31.03.2010	31.03.2011	31.03.2010	30.06.2010
	Rs. Ps.	Rs. Ps.	Rs. Ps.	Rs. Ps.	Rs. Ps.
	3 months	3 months	9 months	9 months	12 Months
	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
1. Net Sales/income from operations	273.79	190.44	720.41	494.61	702.06
2. Other Income	0.00	0.00	0.00	0.00	0.00
<b>3 Total Income (1+2)</b>	<b>273.79</b>	<b>190.44</b>	<b>720.41</b>	<b>494.61</b>	<b>702.06</b>
4. Total Expenditure					
a) Consumption of Raw Materials					
b) (Increase)/Decrease in Stock in Trade					
c) Employee Cost	135.92	137.45	446.92	340.84	484.50
d) Purchase					
e) Depreciation	2.46	1.36	4.46	3.36	4.93
f) Other expenditure	41.17	35.91	125.68	102.64	153.05
g) Total:	179.55	174.72	577.06	446.85	642.48
5. Interest	0.00	0.00	0.00	0.00	0.00
6 Exceptional Items					
<b>7. Profit (+) / Loss (-) Ordinary Activities before tax (3) - (4+5+6)</b>	<b>94.24</b>	<b>15.72</b>	<b>143.36</b>	<b>47.76</b>	<b>59.59</b>
8. Tax Expense	31.00	10.28	31.00	10.28	14.11
<b>9. Net Profit (+) /Loss (-) from Ordinary Activities after tax (7-8)</b>	<b>63.24</b>	<b>5.44</b>	<b>112.36</b>	<b>37.48</b>	<b>45.47</b>
10. Extraordinary Items (net of tax expenses Rs: _____)					0.00
<b>11. Net Profit (+) /Loss (-) for the period (9-10)</b>	<b>63.24</b>	<b>5.44</b>	<b>112.36</b>	<b>37.48</b>	<b>45.47</b>
12 Paid up Equity share capital (Face Value of the Share shall be indicated)	100.00	100.00	100.00	100.00	100.00
13. Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year					
14. Earning Per Share (EPS)					
a) Basic and Diluted EPS before Extraordinary items for the period, for the year and for the previous year (not to be annualised)	0.63	0.05	1.12	0.37	0.45
b) Basic and diluted EPS after Extraordinary items for the period, for the year and for the previous year (not to be annualised)					
15 Public Shareholding					
Number of shares	327071	327071	327071	327071	327071
Percentage of shareholding	32.71	32.71	32.71	32.71	32.71
16 Promoters and promoter group share holding					
a) Pledged/Encumbered	Nil	--	--	--	--
- Number of shares	--	--	--	--	--
- Percentage of shares (as a % of the total shareholding of promoter and Promoter group)	--	--	--	--	--
- Percentage of shares (as a % of the total share capital of the company)	--	--	--	--	--
b) Non-encumbered					
- Number of Shares	672929	672929	672929	672929	672929
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	67.29	67.29	67.29	67.29	67.29
- Percentage of shares (as a % of the total share capital of the company)	67.29	67.29	67.29	67.29	67.29

**SEGMENT WISE FINANCIAL RESULTS FOR QUARTER ENDED 31st March,11**

Business Segments					
	Quarter ended on	Quarter ended on	Year to Date ended on	Year to Date ended on	Year ended on
	31.03.2011	31.03.2010	31.03.2011	31.03.2010	30.06.2010
	Rs. Ps.	Rs. Ps.	Rs. Ps.	Rs. Ps.	Rs. Ps.
	3 months	3 months	9 months	9 months	12 Months
	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
Revenue					
IT Service Revenue	174.93	108.65	454.96	303.39	436.43
ITES Services Revenue	98.86	81.79	265.45	191.21	265.64
<b>Total Revenue</b>	<b>273.79</b>	<b>190.44</b>	<b>720.41</b>	<b>494.60</b>	<b>702.06</b>
Direct Expenses					
IT Services	107.52	72.70	306.07	186.85	272.01
ITES Services	55.71	48.52	156.86	125.71	171.17
<b>Total Direct Expenses</b>	<b>163.23</b>	<b>121.22</b>	<b>462.93</b>	<b>312.56</b>	<b>443.18</b>
Gross Income	<b>110.56</b>	<b>69.21</b>	<b>257.49</b>	<b>182.04</b>	<b>258.88</b>
Unallocable Expenses	16.32	53.50	114.13	134.28	199.30
Add: Interest and other Income	0.00	0.00	0.00	0.00	0.00
Net Before Taxes	<b>94.24</b>	<b>15.71</b>	<b>143.36</b>	<b>47.76</b>	<b>59.58</b>
Income Taxes	31.00	10.28	31.00	10.28	14.11
Net Profit After Taxes	<b>63.24</b>	<b>5.43</b>	<b>112.36</b>	<b>37.48</b>	<b>45.47</b>
Geographical Segments					
	Quarter ended on	Quarter ended on	Year to Date ended on	Year to Date ended on	Year ended on
	31.03.2011	31.03.2010	31.03.2011	31.03.2010	30.06.2010
	Rs. Ps.	Rs. Ps.	Rs. Ps.	Rs. Ps.	Rs. Ps.
	3 months	3 months	9 months	9 months	12 Months
	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
Revenue					
USA	260.90	179.01	663.16	461.74	649.03
India	12.89	11.43	57.25	32.87	53.04
<b>Total Revenue</b>	<b>273.79</b>	<b>190.44</b>	<b>720.41</b>	<b>494.61</b>	<b>702.06</b>
Direct Expenses					
USA	149.28	109.59	409.07	278.04	393.06
India	13.95	11.63	53.86	34.53	50.13
<b>Total Direct Expenses</b>	<b>163.23</b>	<b>121.22</b>	<b>462.93</b>	<b>312.57</b>	<b>443.18</b>
Gross Income	<b>110.56</b>	<b>69.22</b>	<b>257.49</b>	<b>182.04</b>	<b>258.88</b>
Unallocable Expenses	16.32	53.50	114.13	134.28	199.30
Add: Interest and other Income	0.00	0.00	0.00	0.00	0.00
Net Before Taxes	<b>94.24</b>	<b>15.72</b>	<b>143.36</b>	<b>47.76</b>	<b>59.58</b>
Income Taxes	31.00	10.28	31.00	10.28	14.11
Net Profit After Taxes	<b>63.24</b>	<b>5.44</b>	<b>112.36</b>	<b>37.48</b>	<b>45.47</b>

**Note :**

(1) The above financial statement was placed before the Board of Directors and taken on record at their meeting held on 28th April, 2011. The above results have been reviewed by the Auditors of the Company.

(2) The Company has not received any investor grievance complaint during the quarter ended 31st March, 2011.

(3) The previous year figures have been regrouped wherever necessary.

(4) The Decision on the Scheme of Arrangement of Merger with CES Pvt Ltd has been taken up in the Board Meeting on 9th June'10 and the same is under process on getting approval. There were some modifications done to scheme for statutory procedures as per listing agreement compliance with the board approval on 4th January 2011.

For **SERVE ALL ENTERPRISE SOLUTIONS LIMITED**

Place: Hyderabad

Date: 28/04/2011

**SD/-  
DIRECTOR**